

# VIDEO - Sell-Side Analyst Ratings Are Mostly Useless



Analyst ratings on stocks are a regular feature in financial news coverage. Upgrades, downgrades, and price target changes can often create volatile one-day price movements, but the sustainability of that price action is frequently dubious. In today's research, we analyzed whether there is any investable information to be gleaned from analyst ratings, changes in ratings and price targets, or the amount of upside analysts forecast, to determine if there is value in their stock-level views ...

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